

FINANCE AND ADMINISTRATION CABINET DEPARTMENT OF REVENUE OFFICE OF INCOME TAXATION

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Holly M. Johnson

Thomas B. Miller

Jessica S. Johnston EXECUTIVE DIRECTOR

- To: Interim Joint Committee on Appropriations and Revenue Christian McDaniel, Senate Co-Chair Jason Petrie, House Co-Chair Jennifer Hays, Committee Staff Administrator
 From: Tom Miller, Commissioner, Department of Revenue
- Via: Jessica S. Johnston, Executive Director, Office of Income Taxation
- Date: January 31, 2022

Andy Beshear

GOVERNOR

Re: Renewable Chemical Production Tax Credit Approved During the year ended December 31, 2021

In accordance with KRS 141.4231(4)(a), please accept this report of activity as required by statute. Specifically, the statute requires the Department of Revenue in cooperation with the Department of Agriculture to provide information on a cumulative basis for each taxable year a report describing the activities of the Renewable Chemical Production Tax Credit to the Interim Joint Committee on Appropriations and Revenue. No Renewable Chemical Production tax credits have been approved since January 1, 2021, therefore there is nothing to disclose on this report required to be submitted.

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Cc: Holly M. Johnson, Secretary, Finance & Administration Cabinet

